

FILED  
U.S. BANKRUPTCY COURT  
EASTERN DISTRICT OF TEXAS  
2000 AUG 14 AM 8:52  
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BY Mr DEPUTY

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**UNITED STATES BANKRUPTCY COURT  
FOR THE EASTERN DISTRICT OF TEXAS  
SHERMAN DIVISION**

IN RE	§	
Chen, Arthur aka Mei-Chin Chen	§	
Wang, Min-Yi aka Michelle Chen	§	CASE NO. 97-42761-DRS
	§	CHAPTER 7
DEBTOR(S).	§	

**TRUSTEE'S FINAL REPORT, APPLICATION FOR COMPENSATION AND  
APPLICATION TO CLOSE CASE AND DISCHARGE TRUSTEE**

The Trustee of the estate presents the following Final Report:

1. The Trustee applies for commissions and expenses set forth in Schedule A and states: That they are reasonable and proper, that in the course of the performance of duties, the Trustee has advanced monies from personal funds for expenses, and that the Trustee has not been reimbursed or indemnified.

2. The Trustee submits Form I as a summary of the assets and an estate record. Any property scheduled under 11 U.S.C. §521(1) and not administered shall be deemed abandoned pursuant to 11 U.S.C. §554(c).

3. The Trustee has reduced all assets of this estate to cash or otherwise lawfully disposed of them and the estate is ready to be closed.

4. The Trustee submits Form II as the account of the estate cash receipts and disbursements.

5. There is no agreement or understanding between the Trustee and any other person for a division of the compensation sought by this application except as permitted by the Bankruptcy Code.

6. The Trustee requests approval of this Final Report.

7. The Trustee has examined each and every claim filed and noted his approval of claims as filed, or he has filed objections to allowances or requests for reclassification.

**TRUSTEE'S FINAL REPORT, APPLICATION FOR COMPENSATION  
AND APPLICATION TO CLOSE CASE AND DISCHARGE TRUSTEE - Page 1**

8. The Trustee further requests that after final distribution of all monies in accordance with the Trustee's Report of Final Distribution, and upon filing of a Supplemental Final Report and Account and certification by the U.S. Trustee, the Trustee be discharged from office and the case be closed.

I declare under penalty of perjury that this report and attached Schedules are true and correct to the best of my knowledge.

DATED: 7-19, 2000.



MARK A. WEISBART, CHAPTER 7 TRUSTEE

TRUSTEE'S FINAL REPORT CASE SUMMARY

TRUSTEE:

WEISBART

COMMENTS:

CASE NAME:

CHEN, ARTHURWANG, MIN-YI

CASE NUMBER:

97-42761

DATE UST APPROVED:

08-08-00

ESTATE INCOME:

TOTAL RECEIPTS:

\$2,117.34

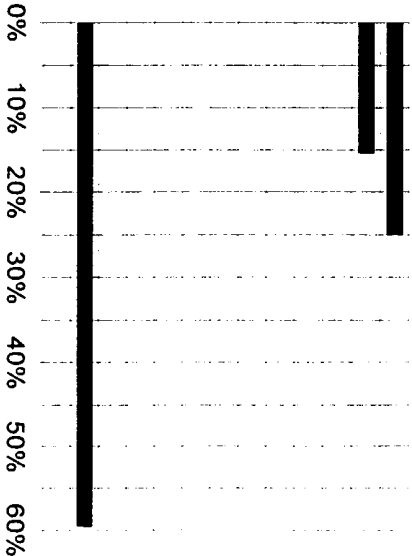
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ESTATE EXPENSES:

TRUSTEE'S COMMISSION  
TRUSTEE'S EXPENSES  
FIRM'S PROFESSIONAL FEES  
FIRM'S PROFESSIONAL EXPENSES  
OTHER ATTORNEY FEES  
OTHER PROFESSIONAL FEES  
COURT COSTS  
ESTATE EXPENSES(TAXES, ETC)  
PRIOR CHAPTER COSTS  
SECURED CLAIMS PAID  
PRIORITY CLAIMS PAID  
UNSECURED CLAIMS PAID  
OTHER(RETURN TO DEBTOR, ETC)

529.34  
326.78  
0.00  
0.00  
0.00  
0.00  
0.00  
0.00  
0.00  
0.00  
0.00  
1,261.22  
0.00

25.00%  
15.43%  
0.00%  
0.00%  
0.00%  
0.00%  
0.00%  
0.00%  
0.00%  
0.00%  
0.00%  
59.57%  
0.00%



UNSECURED CLAIMS  
ALLOWED

349,973.92

UNSECURED CLAIMS  
PAID

1,261.22

PERCENT RECOVERED  
FOR UNSECURED

0.36%

**FORM 1**

**INDIVIDUAL ESTATE PROPERTY RECORD AND REPORT**

**ASSET CASES**

Page: 1

Case No: 97-42761 DRS Judge: Donald R. Sharp  
Case Name: Chen, Arthur aka Mei-Chin Chen  
Wang, Min-Yi aka Michelle Chen  
For Period Ending: 07/17/00

Trustee Name: Mark A. Weisbart, Trustee  
Date Filed (f) or Converted (c): 08/20/97 (f)  
341(a) Meeting Date: 10/03/97  
Claims Bar Date: 01/20/98

1	2	3	4	5	6	7	8
Asset Description (Scheduled and Unscheduled (u) Property)	Petition/ Unscheduled Values	Est Net Value (Value Determined by Trustee, Less Liens, Exemptions, and Other Costs)	Property Abandoned OA=54(a) DA=54(c)	Sale/Funds Received by the Estate	Asset Fully Administered (FA)/ Gross Value of Remaining Assets	Lien Amount	Exempt Amount
1. Homestead	120,000.00	0.00		0.00	FA		23,000.00
2. Cash on Hand	5,000.00	5,000.00		2,000.00	FA	97,000.00	
3. Household Furniture and Goods	5,000.00	0.00		0.00	FA		5,000.00
4. Clothing	3,000.00	0.00		0.00	FA		3,000.00
5. Automobiles 1988 Mercedes 190E	5,000.00	0.00		0.00	FA		5,000.00
6. Automobiles 1992 Mercedes 400SE	25,000.00	0.00		0.00	FA		25,000.00
7. Post-Petition Interest Deposits (u)	Unknown	62.22		80.49	FA		
8. Insurance Policy (u) Insurance claim due to a burglary of homestead.	0.00	10,000.00		0.00	FA		
9. Interest (u) Interest from beginning of case through 11/30/98	0.00	36.85		36.85	FA		

TOTALS (Excluding Unknown Values)

\$163,000.00

\$15,099.07

\$2,117.34

\$0.00

97,000.00

61,000.00

Gross Value of Remaining Assets  
(Total Dollar Amount in Column 6)

Major activities affecting case closing which are not reflected above, and matters pending, date of hearing or sale, and other action:

Trustee is attempting to negotiate settlement of claim for denial of lawsuit. If settlement is not reached by May 31, 2000, Trustee will file insurance or abandon asset.

Initial Projected Date of Final Report (TFR): 12/31/99

Current Projected Date of Final Report (TFR): / /

# FORM 2

## ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD

Page: 1

Case No: 97-42761 DRS  
Case Name: Chen, Arthur aka Mei-Chin Chen  
Wang, Min-Yi aka Michelle Chen  
Taxpayer ID No: 75-6528102  
For Period Ending: 07/17/00

Trustee Name: Mark A. Weisbart, Trustee  
Bank Name: Bank of America  
Account Number: 3753656041 GENERAL SAVINGS  
Blanket Bond (per case limit): \$ 300,000.00  
Separate Bond (if applicable):

1	2	3	4	5	6	7
Transaction Date	Check or Reference	Paid To / Received From	Description Of Transaction	Deposits (\$)	Disbursements (\$)	Account Balance (\$)
04/16/98	2	Arthur Chen	Cash	2,000.00		2,000.00
04/30/98		NATONSBANK	Interest Rate 2.999	2.47		2,002.47
05/29/98		NATONSBANK	INTEREST REC'D FROM BANK	4.78		2,007.25
06/30/98		NATONSBANK	INTEREST REC'D FROM BANK	5.28		2,012.53
07/31/98		NATONSBANK	INTEREST REC'D FROM BANK	5.13		2,017.66
08/31/98		NATONSBANK	INTEREST REC'D FROM BANK	5.15		2,022.81
09/30/98		NATONSBANK	INTEREST REC'D FROM BANK	4.99		2,027.80
10/30/98		NATONSBANK	INTEREST REC'D FROM BANK	4.73		2,032.53
11/30/98		NATONSBANK	INTEREST REC'D FROM BANK	4.32		2,036.85
12/31/98	7	NationsBank, N.A.	INTEREST REC'D FROM BANK	4.33		2,041.18
01/29/99	7	NationsBank, N.A.	INTEREST REC'D FROM BANK	4.06		2,045.24
02/26/99	7	NationsBank, N.A.	INTEREST REC'D FROM BANK	3.93		2,049.17
03/31/99	7	NationsBank, N.A.	INTEREST REC'D FROM BANK	4.64		2,053.81
04/30/99	7	NationsBank, N.A.	INTEREST REC'D FROM BANK	4.22		2,058.03
05/28/99	7	NationsBank, N.A.	INTEREST REC'D FROM BANK	3.95		2,061.98
06/30/99	7	NationsBank, N.A.	INTEREST REC'D FROM BANK	4.41		2,066.39
07/30/99	7	NationsBank, N.A.	INTEREST REC'D FROM BANK	4.27		2,070.38
08/31/99	7	NationsBank, N.A.	INTEREST REC'D FROM BANK	4.01		2,074.65
09/30/99	7	NationsBank, N.A.	INTEREST REC'D FROM BANK	3.88		2,078.66
10/29/99	7	NationsBank, N.A.	INTEREST REC'D FROM BANK	4.29		2,082.54
11/30/99	7	NationsBank, N.A.	INTEREST REC'D FROM BANK	4.17		2,086.83
12/31/99	7	NationsBank, N.A.	INTEREST REC'D FROM BANK	4.17		2,091.00
01/31/00	7	NationsBank, N.A.	INTEREST REC'D FROM BANK	4.17		2,095.17
02/29/00	7	Bank of America	INTEREST REC'D FROM BANK	3.90		2,099.07
03/31/00	7	Bank of America	INTEREST REC'D FROM BANK	4.18		2,103.25
04/28/00	7	Bank of America	Interest Rate 2.350	3.78		2,107.03
05/31/00	7	Bank of America	Interest Rate 2.350	4.47		2,111.50
06/30/00	7	Bank of America	Interest Rate 2.350	4.07		2,115.57
07/14/00	7	Bank of America	INTEREST REC'D FROM BANK	1.77		2,117.34
07/14/00		Transfer to acct #3754210017	Final Posting Transfer		2,117.34	0.00

Page Subtotals

2,117.34

2,117.34

FORM 2

ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD

Page: 2

Case No: 97-42761 DRS  
Case Name: Chen, Arthur aka Mei-Chin Chen  
Wang, Min-Yi aka Michelle Chen  
Taxpayer ID No: 75-6528102  
For Period Ending: 07/17/00

Trustee Name: Mark A. Weisbart, Trustee  
Bank Name: Bank of America  
Account Number: 3753656041 GENERAL SAVINGS  
Blanket Bond (per case limit): \$ 300,000.00  
Separate Bond (if applicable):

1	2	3	4	5	6	7
Transaction Date	Check or Reference	Paid To / Received From	Description Of Transaction	Deposits (\$)	Disbursements (\$)	Account Balance (\$)
COLUMN TOTALS				2,117.34	2,117.34	0.00
Less: Bank Transfers				0.00	2,117.34	
Subtotal				2,117.34	0.00	
Less: Payments to Debtors					0.00	
Net				2,117.34	0.00	

FORM 2

ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD

Page: 3

Case No: 97-42761 DRS  
Case Name: Chen, Arthur aka Mei-Chin Chen  
Wang, Min-Yi aka Michelle Chen  
Taxpayer ID No: 75-6528102  
For Period Ending: 07/17/00

Trustee Name: Mark A. Weisbart, Trustee  
Bank Name: Bank of America  
Account Number: 3754210017 GENERAL CHECKING

Blanket Bond (per case limit): \$ 300,000.00  
Separate Bond (if applicable):

1 Transaction Date	2 Check or Reference	3 Paid To / Received From	4 Description Of Transaction	5 Deposits (\$)	6 Disbursements (\$)	7 Account Balance (\$)
07/14/00		Transfer from Acct #3753656041	Transfer In From MMA Account	2,117.34		2,117.34

COLUMN TOTALS	2,117.34	0.00	2,117.34
Less: Bank Transfers	2,117.34	0.00	
Subtotal	0.00	0.00	
Less: Payments to Debtors		0.00	
Net	0.00	0.00	

TOTAL - ALL ACCOUNTS	NET DEPOSITS	DISBURSEMENTS	ACCOUNT BALANCE
GENERAL SAVINGS - 3753656041	2,117.34	0.00	0.00
GENERAL CHECKING - 3754210017	0.00	0.00	2,117.34

2,117.34	0.00	2,117.34
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Page Subtotals 0.00 0.00



**SCHEDULE A-1**

FINAL ACCOUNT AS OF July 19, 2000

A. RECEIPTS	<u>\$2,117.34</u>
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B. DISBURSEMENTS

(1) Secured Creditors	\$ + <u>0.00</u>
(2) Administrative*	\$ + <u>0.00</u>
(3) Priority	\$ + <u>0.00</u>
(4) Other	\$ + <u>0.00</u>

TOTAL DISBURSEMENTS	<u>\$0.00</u>
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CURRENT BALANCE	<u>\$2,117.34</u>
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\*Substantial legal fees incurred by the Estate are being  
waived to insure a distribution to creditors in this case.

## APPLICATION FOR COMPENSATION

Total Receipts			\$2,117.34
	<u>\$2,117.34</u>	25% of First \$5,000	<u>\$529.34</u>
Less	-5,000.00	(\$1,250 Maximum)	
Balance	<u>\$0.00</u>	10% of Next \$45,000	<u>\$0.00</u>
Less	-45,000.00	(\$4,500 Maximum)	
Balance	<u>\$0.00</u>	5% of Next \$950,000	<u>\$0.00</u>
Less	-950,000.00	(\$47,500 Maximum)	
Balance	<u>0.00</u>	3% of Balance	<u>\$0.00</u>
		TOTAL COMMISSION	\$529.34

Photocopy/Duplication Expense	<u>\$56.60</u>
Facsimile	<u>\$1.00</u>
PACER claims (imported)	<u>\$0.60</u>
Paralegal Expense	<u>\$225.00</u>
Postage	<u>\$43.58</u>
<b>TOTAL UNREIMBURSED EXPENSES</b>	<b>\$326.78</b>

**Trustee did not take possession of business or personal records of the debtor.**

X

Notice of intent to abandon books and records of debtor filed on

\_\_\_\_\_

## Compensation and Expenses Worksheet

Case Number: 97-42761 DRS

Debtor: Chen, Arthur aka Mei-Chin Chen

### 1. COMPUTATION OF COMPENSATION

Total disbursements to other than the debtor are:

Pursuant to 11 U.S.C. § 326, compensation is computed as follows:				\$2,117.34
		\$2,117.34	25% of First \$5,000	\$529.34
Less -		\$2,117.34	(\$1,250 Maximum)	
Balance		\$0.00	10% of Next \$45,000	\$0.00
Less -		\$0.00	(\$4,500 Maximum)	
Balance		\$0.00	5% of Next \$950,000	\$0.00
Less -		\$0.00	(\$47,500 Maximum)	
Balance		\$0.00	3% of Balance	\$0.00
TOTAL COMPENSATION CALCULATED:				\$529.34
Less Previously Paid Compensation:				\$0.00
TOTAL COMPENSATION REQUESTED:				\$529.34

### 2. TRUSTEE EXPENSES

The Trustee has incurred the following expenses:

10/17/97	PARA: Paralegal Expense 0.3 @ 50.00	\$15.00
	Review file and jTrustee notes. Prepare two demand letters to Debtor and attorney re: turnover of assets.	
11/18/97	PARA: Paralegal Expense 0.3 @ 50.00	\$15.00
	Copy petition and schedules. Forward to attorney for Farmers Insurance.	
04/16/98	PARA: Paralegal Expense 0.4 @ 65.00	\$26.00
	Open banking file and prepare initial deposit	
10/15/98	PARA: Paralegal Expense 0.2 @ 65.00	\$13.00
	Balance bank statements	
01/15/99	PARA: Paralegal Expense 0.2 @ 65.00	\$13.00
	Balance bank statements	
04/19/99	COPY: Photocopy/Duplication Expense 38 pages @ 0.20 / page	\$7.60
04/21/99	FAX: Facsimile 5 pages @ 0.20 / page	\$1.00
05/05/99	POST: Postage 1 charge @ 8.58 / charge	\$8.58
06/16/99	PARA: Paralegal Expense 0.2 @ 65.00	\$13.00
	Balance bank statements	

## Compensation and Expenses Worksheet

Case Number: 97-42761 DRS

Debtor: Chen, Arthur aka Mei-Chin Chen

10/15/99	PARA: Paralegal Expense 0.2 @ 65.00 Balance bank statements	\$13.00
12/22/99	PACER: PACER claims (imported) 1 @ 0.60	\$0.60
01/15/00	PARA: Paralegal Expense 0.2 @ 65.00 Balance bank statements	\$13.00
05/15/00	PARA: Paralegal Expense 0.2 @ 65.00 Balance bank statements	\$13.00
06/23/00	COPY: Photocopy/Duplication Expense 45 pages @ 0.20 / page	\$9.00
07/14/00	COPY: Photocopy/Duplication Expense 200 pages @ 0.20 / page Copy final report, bank statements and supplemental final report	\$40.00
07/14/00	PARA: Paralegal Expense 1.4 @ 65.00 Prepare final report and supplemental final report	\$91.00
07/14/00	POST: Postage 1 charge @ 35.00 / charge Mail out final report, disbursement checks and supplemental final report	\$35.00

### Expense Summary

COPY: Photocopy/Duplication Expense 283 pages @ 0.20 / page	\$56.60
FAX: Facsimile 5 pages @ 0.20 / page	\$1.00
PACER: PACER claims (imported) 1 @ 0.60	\$0.60
PARA: Paralegal Expense 0.6 @ 50.00	\$30.00
PARA: Paralegal Expense 3 @ 65.00	\$195.00
POST: Postage 1 charge @ 8.58 / charge	\$8.58
POST: Postage 1 charge @ 35.00 / charge	\$35.00

TOTAL EXPENSES CALCULATED:	\$326.78
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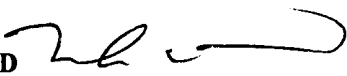
Less Previously Paid Expenses:	\$0.00
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TOTAL EXPENSES REQUESTED:	\$326.78
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TOTAL EXPENSES AND COMPENSATION REQUESTED:	\$856.12
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DATED: 07/19/00

SIGNED



TRUSTEE: Mark A. Weisbart, Trustee  
5950 Sherry Lane, Suite 222  
Dallas, TX 75225

**SCHEDULE C**

**EXPENSES OF ADMINISTRATION**

	(1) Amount Claimed	(2) Amount Allowed	(3) Previously Paid	(4) Due
	\$	\$	\$	\$
1. 11 U.S.C. Sec.507(a)(1) <u>Court Costs and Fees</u>	0.00	0.00	0.00	0.00
2. 11 U.S.C. Sec.503(b)(1)(A) <u>Preservation of estate</u>	0.00	0.00	0.00	0.00
A. Transportation	0.00	0.00	0.00	0.00
B. Storage	0.00	0.00	0.00	0.00
C. Wages	0.00	0.00	0.00	0.00
D. Estate Share FICA	0.00	0.00	0.00	0.00
E. Insurance	0.00	0.00	0.00	0.00
F. Upkeep	0.00	0.00	0.00	0.00
G. Others (itemize)	0.00	0.00	0.00	0.00
3. 11 U.S.C. Sec. 503(b)(2) <u>Post-Petition taxes and related penalties</u>	0.00	0.00	0.00	0.00
4. 11 U.S.C. Sec. 503(b)(2) <u>Compensation and Reimbursement</u>				
A.Compensation of Trustee	529.34	529.34	0.00	529.34
B.Expenses of Trustee	326.78	326.78	0.00	326.78
5. Court Special Charges (Excess Notices)	0.00	0.00	0.00	0.00
6. U.S. Trustee fees	0.00	0.00	0.00	0.00
7. Other (list)	0.00	0.00	0.00	0.00
<b>TOTALS:</b>	<b><u>\$856.12</u></b>	<b><u>\$856.12</u></b>	<b><u>\$0.00</u></b>	<b><u>\$856.12</u></b>

**SCHEDULE C-2**

Expenses incurred in connection with the sale of real property		<u>\$0.00</u>
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<u>Title Insurance Policy</u>	<u>\$0.00</u>	
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<u>Escrow Fee</u>	<u>\$0.00</u>	
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<u>Realtor's Fee</u>	<u>\$0.00</u>	
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<u>Filing Fee</u>	<u>\$0.00</u>	<u>\$0.00</u>
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**SCHEDULE D**

**SECURED CLAIMS**

<b>Claim No.</b>	<b>Amount Claimed</b>	<b>Amount Not Determined</b>	<b>Amount Allowed</b>	<b>Previously Paid</b>	<b>Due</b>
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**IDENTIFICATION OF SECURED PARTIED AFFECTED:**

<b>Claim No.</b>	<b>Name of Creditor</b>	<b>Claim No.</b>	<b>Name of Creditor</b>
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**SCHEDULE E**

**PRIORITY CLAIMS OTHER THAN ADMINISTRATIVE EXPENSES IN THE  
FOLLOWING ORDER OF PRIORITY**

	(1) Amount Claimed	(2) Amount Allowed	(3) Previously Paid	(4) Due
	\$	\$	\$	\$
1. For Credit extended Sec. 364(a)(1)	0.00	0.00	0.00	0.00
2. Claims from failure of "adequate protection" Sec. 307(a)(b)	0.00	0.00	0.00	0.00
3. "Gap Claims" Sec. 507(a)(2)	0.00	0.00	0.00	0.00
4. Wages, etc. Sec. 507(a)(3)	0.00	0.00	0.00	0.00
5. Contributions to benefit plans Sec. 507(a)(4)	0.00	0.00	0.00	0.00
6. Consumer deposits Sec. 507(a)(6)	0.00	0.00	0.00	0.00
7. Alimony/Child Support Sec. 507(a)(7)	0.00	0.00	0.00	0.00
8. Taxes Sec. 507(a)(8)	0.00	0.00	0.00	0.00
9. Other: No Basis				
TOTALS:	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$0.00</u>

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**PRIORITY PARTIES AFFECTED:**

Claim No.	Name of Creditor	Claim No.	Name of Creditor
_____	_____	_____	_____

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FILED UNSECURED CLAIMS TOTAL: \$349,973.92  
SUBORDINATE UNSECURED CLAIM: \$



EXHIBIT A  
ANALYSIS OF CLAIMS REGISTER

Case Number: 97-42761

Page 1

Date: July 17, 2000

Debtor Name: Chen, Arthur aka Mei-Chin Chen

Claim Class Sequence

Code #	Creditor Name & Address	Claim Class	Notes	Amount Allowed	Paid to Date	Claim Balance
00001 400 400	LAS VEGAS HILTON ATTN: CASINO COLLECTIONS 3000 PARADISE ROAD LAS VEGAS, NV 89109	Unsecured		\$100,000.00	\$0.00	\$100,000.00
00002 400 400	TREASURE ISLAND P. O. BOX 7711 LAS VEGAS, NV 89193	Unsecured		\$25,000.00	\$0.00	\$25,000.00
00003 400 400	CASINO-HOTEL 3400 S. LAS VEGAS BLVD. LAS VEGAS, NV 89109 ATTN: KATHLEEN E. DELANEY, ESQ.	Unsecured		\$65,000.00	\$0.00	\$65,000.00
00004 400 400	CHEVY CHASE P. O. BOX 900 ATTN: BKD FREDERICK, MD 21705-0900	Unsecured		\$2,446.81	\$0.00	\$2,446.81
00005 400 400	AMERICAN EXPRESS CENTURION BANK C/O BECKET & LEE LLP P. O. BOX 3001 MALVERN, PA 19355-0701	Unsecured		\$2,011.55	\$0.00	\$2,011.55
00006 400 400	MELLON BANK, NA P.O. BOX 3001 MALVERN, PA 19355-0701	Unsecured		\$9,170.49	\$0.00	\$9,170.49
00007 400 400	BANK OF AMERICA, NT & SA c/o Max Recovery P O Box 10228 Newark, NJ 07193	Unsecured		\$5,951.28	\$0.00	\$5,951.28
00008 400 400	CITIBANK (SOUTH DAKOTA) NA EXCEPTION PAYMENT PROCESSING - MS PO BOX 6005 SIOUX FALLS SD 57117-6005	Unsecured		\$5,566.99	\$0.00	\$5,566.99
00009 400 400	CITIBANK (SOUTH DAKOTA) NA EXCEPTION PAYMENT PROCESSING - MS PO BOX 6005 SIOUX FALLS SD 57117-6005	Unsecured		\$2,214.22	\$0.00	\$2,214.22
00010 400 400	CAPITAL ONE FINANCIAL PO BOX 85167 RICHMOND VA 23285	Unsecured		\$8,656.66	\$0.00	\$8,656.66
00011 400 400	CITIBANK (SOUTH DAKOTA) NA EXCEPTION PAYMENT PROCESSING - MS PO BOX 6005 SIOUX FALLS SD 57117-6005	Unsecured		\$25,379.57	\$0.00	\$25,379.57
00012 400 400	GREENWOOD TRUST COMPANY NOVUS SERVICES, INC. P. O. BOX 8003 HILLIARD, OH 43026	Unsecured		\$7,587.38	\$0.00	\$7,587.38
00013 400 400	CRESTAR BANK ATTN: SUPPORT SERVICES P. O. BOX 27172 RICHMOND, VA 23261	Unsecured		\$5,593.29	\$0.00	\$5,593.29

EXHIBIT A  
ANALYSIS OF CLAIMS REGISTER

Case Number: 97-42761

Page 2

Date: July 17, 2000

Debtor Name: Chen, Arthur aka Mei-Chin Chen

Claim Class Sequence

Code #	Creditor Name & Address	Claim Class	Notes	Amount Allowed	Paid to Date	Claim Balance
00014 400 400	MERCANTILE CARD SERVICES BANKRUPTCY-RECOVERY DEPARTMENT P. O. BOX 790084 ST. LOUIS, MO 63179-0084	Unsecured		\$6,731.83	\$0.00	\$6,731.83
00015 400 400	TAPR VIII, LP C/O COMMERCIAL FINANCIAL SERVICES 2448 E. 81ST ST. STE 5500 TULSA, OKLAHOMA 74137-4248	Unsecured		\$1,501.63	\$0.00	\$1,501.63
00016 400 400	TAPR VIII, LP C/O COMMERCIAL FINANCIAL SERVICES 2448 E. 81ST ST. STE 5500 TULSA, OKLAHOMA 74137-4248	Unsecured		\$8,420.42	\$0.00	\$8,420.42
00017 400 400	TAPR VIII, LP C/O COMMERCIAL FINANCIAL SERVICES 2448 E. 81ST ST. STE 5500 TULSA, OKLAHOMA 74137-4248	Unsecured		\$17,144.84	\$0.00	\$17,144.84
00018 400 400	TAPR VIII, LP C/O COMMERCIAL FINANCIAL SERVICES 2448 E. 81ST ST. STE 5500 TULSA, OKLAHOMA 74137-4248	Unsecured		\$11,041.14	\$0.00	\$11,041.14
00019 400 400	TAPR VIII, LP C/O COMMERCIAL FINANCIAL SERVICES 2448 E. 81ST ST. STE 5500 TULSA, OKLAHOMA 74137-4248	Unsecured		\$5,705.74	\$0.00	\$5,705.74
00020 400 400	CF/SPC NGU, INC. C/O COMMERCIAL FINANCIAL SERVICES 2448 E. 81ST ST., STE 5500 TULSA, OK 74137-4248	Unsecured		\$8,348.06	\$0.00	\$8,348.06
00021 400 400	TAPR VIII, LP C/O COMMERCIAL FINANCIAL SERVICES 2448 E. 81ST ST. STE 5500 TULSA, OKLAHOMA 74137-4248	Unsecured		\$17,396.48	\$0.00	\$17,396.48
00022 400 400	TAPR VIII, LP C/O COMMERCIAL FINANCIAL SERVICES 2448 E. 81ST ST. STE 5500 TULSA, OKLAHOMA 74137-4248	Unsecured		\$9,105.54	\$0.00	\$9,105.54

Case Totals:

\$349,973.92

\$0.00

\$349,973.92

Code #: Trustee's Claim Number, Priority Code, Claim Type

Eastern District of Texas  
CLAIMS REGISTER

06/20/00 Last Date to File Claims: 01/20/98 97-42761 drs Page 1  
Last Date to File Claims for Governmental Unit: 04/20/98  
Min-Yi Wang  
Arthur Chen

Name and Address of Claimant	Amount of Claims Filed and Allowed	Remarks
No: 1 Filed: 11/03/97 Las Vegas Hilton Attn: Casino Collections 3000 Paradise Road Las Vegas, NV 89109	Filed Amt: 100,000.00 g	ok
No: 2 Filed: 11/07/93 Treasure Island P. O. Box 7711 Las Vegas, NV 89193	Filed Amt: 25,000.00 g	ok
No: 3 Filed: 11/05/97 Casino-Hotel 3400 S. Las Vegas Blvd. Las Vegas, NV 89109 Attn: Kathleen E. Delaney, Esq.	Filed Amt: 65,000.00 g	ok
No: 4 Filed: 11/10/97 CHEVY CHASE P. O. Box 900 Attn: BKD Frederick, MD 21705-0900	Filed Amt: 2,446.81 g	ok
No: 5 Filed: 11/17/97 American Express Centurion Bank c/o Becket & Lee LLP P. O. Box 3001 Malvern, PA 19355-0701	Filed Amt: 2,011.55 g	ok
No: 6 Filed: 12/08/97 Mellon Bank, NA P.O. Box 3001 Malvern, PA 19355-0701	Filed Amt: 9,170.49 g	ok
No: 7 Filed: 12/08/97 Bank of America, NT & SA P. O. Box 2276 Brea, CA 92822-9838	Filed Amt: 5,951.28 g	transfer to Max Recovery, Inc. Pleading #26 ok Po Box 10228 Newark, NJ 07193

Eastern District of Texas  
CLAIMS REGISTER

06/20/00 Last Date to File Claims: 01/20/98 97-42761 drs Page 2  
Last Date to File Claims for Governmental Unit: 04/20/98  
Min-Yi Wang  
Arthur Chen

Name and Address of Claimant	Amount of Claims Filed and Allowed	Remarks
No: 8 Filed: 12/15/97 Citibank (South Dakota) NA Exception Payment Processing - MS PO Box 6005 Sioux Falls SD 57117-6005	Filed Amt: 5,566.99 g	OK
No: 9 Filed: 12/15/97 Citibank (South Dakota) NA Exception Payment Processing - MS PO Box 6005 Sioux Falls SD 57117-6005	Filed Amt: 2,214.22 g	OK
No: 10 Filed: 12/15/97 Capital One Financial PO Box 85167 Richmond VA 23285	Filed Amt: 8,656.66 g	OK
No: 11 Filed: 12/15/97 Citibank (South Dakota) NA Exception Payment Processing - MS PO Box 6005 Sioux Falls SD 57117-6005	Filed Amt: 25,379.57 g	OK
No: 12 Filed: 01/12/98 Greenwood Trust Company NOVUS Services, Inc. P. O. Box 8003 Hilliard, OH 43026	Filed Amt: 7,587.38 g	OK
No: 13 Filed: 01/12/98 Crestar Bank Attn: Support Services P. O. Box 27172 Richmond, VA 23261	Filed Amt: 5,593.29 g	OK
No: 14 Filed: 01/20/98 Mercantile Card Services Bankruptcy-Recovery Department P. O. Box 790084 St. Louis, MO 63179-0084	Filed Amt: 6,731.83 g	OK

Eastern District of Texas  
CLAIMS REGISTER

06/20/00 Last Date to File Claims: 01/20/98 97-42761 drs Page 3  
Last Date to File Claims for Governmental Unit: 04/20/98  
Min-Yi Wang  
Arthur Chen

Name and Address of Claimant	Amount of Claims Filed and Allowed	Remarks
No: 15 Filed: 01/20/98 TAPR VIII, LP c/o Commercial Financial Services 2448 E. 81st St. Ste 5500 Tulsa, Oklahoma 74137-4248	Filed Amt: 1,501.63 g	ok
No: 16 Filed: 01/20/98 TAPR VIII, LP c/o Commercial Financial Services 2448 E. 81st St. Ste 5500 Tulsa, Oklahoma 74137-4248	Filed Amt: 8,420.42 s g	ok
No: 17 Filed: 01/20/98 TAPR VIII, LP c/o Commercial Financial Services 2448 E. 81st St. Ste 5500 Tulsa, Oklahoma 74137-4248	Filed Amt: 17,144.84 s g	ok
No: 18 Filed: 01/20/98 TAPR VIII, LP c/o Commercial Financial Services 2448 E. 81st St. Ste 5500 Tulsa, Oklahoma 74137-4248	Filed Amt: 11,041.14 s g	ok
No: 19 Filed: 01/20/98 TAPR VIII, LP c/o Commercial Financial Services 2448 E. 81st St. Ste 5500 Tulsa, Oklahoma 74137-4248	Filed Amt: 5,705.74 s g	ok
No: 20 Filed: 01/20/98 CF/SPC NGU, Inc. c/o Commercial Financial Services 2448 E. 81st St., Ste 5500 Tulsa, OK 74137-4248	Filed Amt: 8,348.06 s g	ok
No: 21 Filed: 01/20/98 TAPR VIII, LP c/o Commercial Financial Services 2448 E. 81st St. Ste 5500 Tulsa, Oklahoma 74137-4248	Filed Amt: 17,396.48 s	ok

Eastern District of Texas  
CLAIMS REGISTER

06/20/00      Last Date to File Claims: 01/20/98      97-42761 drs      Page      4  
Last Date to File Claims for Governmental Unit: 04/20/98  
Min-Yi Wang  
Arthur Chen

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Name and Address of Claimant      Amount of Claims      Remarks  
   Filed and Allowed  
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No: 22      Filed: 01/20/98      Filed Amt:  
   9,105.54    s

TAPR VIII, LP  
c/o Commercial Financial Services  
2448 E. 81st St. Ste 5500  
Tulsa, Oklahoma      74137-4248  
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OK

UNITED STATES BANKRUPTCY COURT,  
FOR THE EASTERN DISTRICT OF TEXAS, PLANO DIVISION

YI TX0016

-----X  
In re:

WANG YI  
ARTHUR CHEN

*jit*  
In Proceedings for a Repayment  
Plan Under Chapter 7

1812 SEMINARY DR  
PLANO, TX 75075

Debtor(s)

Case No : 97-42761  
Trustee Claim No:  
Amount : \$ 5,951.28

**JOINT NOTICE OF TRANSFER OF CLAIM PURSUANT TO  
FRBP RULE 3001(e)(2) AND WAIVER OF OPPORTUNITY TO OBJECT**

BANK OF AMERICA (the "Seller/Transferor/  
Assignor") and MAX RECOVERY, INC. (the "Purchaser/Transferee/  
Assignee") do hereby provide joint notice of the unconditional  
sale and transfer of all right, title, and interest in and to the  
Claims (as such is defined in the Credit Card Purchase and Sale  
Agreement dated June 30, 1999 by and between Seller/Transferor/  
Assignor and Purchaser/Transferee/Assignee) including the Claim  
referenced above (the "Bankruptcy Claim").

Pursuant to Bankruptcy Rule 3001(e)(2) and the foregoing  
assignment, the Purchaser/Transferee/Assignee hereby requests  
that it be immediately substituted upon the docketing of this Joint  
Notice of Transfer of Claim for the Seller/Transferor/Assignor as  
the record holder of the Bankruptcy Claim for all purposes in these  
proceedings. The Seller/Transferor/Assignor concurs with the  
request and, pursuant to the attached Waiver of Notice of Transfer  
of Claim, hereby informs the court that it has been notified of  
the transfer and declines its opportunity to object under FRBP  
3001(e)(2).

The original Proof of Claim may have been filed under the following name(s):  
BANK OF AMERICA, SECURITY PACIFIC NATIONAL BANK, SEAFIRST BANK

Dated: 01/04/2000

SELLER/ASSIGNOR/TRANSFEROR:  
BANK OF AMERICA  
2 COMMERCIAL PLACE, 8TH FLR  
ATTN: BANKRUPTCY DEPARTMENT  
NORFOLK, VA 23517  
Telephone: 800-671-2115

PURCHASER/ASSIGNEE/TRANSFEREE:  
MAX RECOVERY, INC.  
P.O. BOX 10228  
NEWARK, NJ 07193-0228

Telephone: 610-644-7800 (Servicer)  
Telecopy: 610-993-8493 (Servicer)

By: (SEE ATTACHED WAIVER)

By: *Anthony Di Palma*  
ANTHONY DI PALMA, OFFICER  
EDNA MALDONADO, OFFICER  
ARLYN PREISLER, OFFICER  
GIODO MANGIONE, OFFICER  
KELIA SOTO, OFFICER

#7  
(01)70145420761090022508 BAC90031

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WAIVER OF NOTICE OF TRANSFER OF CLAIM

Bank of America NA (CSA) ("Transferor") is a National Association with a principal office in the state of Arizona maintaining a place of business at 2 Commercial Dr. Phoenix, VA 23510. Transferor has sold and assigned certain claims to MAX RECOVERY ("Transferee"). Transferor is a corporation organized under the laws of the State of Delaware maintaining a place of business at P.O. Box 10228, Newark, New Jersey 07193-0228. Said claims arise from loans, agreements, charge card accounts and/or revolving credit accounts issued to individuals who have filed petitions commencing cases under the Bankruptcy Code.

Transferor consents to the attachment of a copy of this Waiver to Notices of Transfer of Claim filed by Transferee pursuant to Federal Rule of Bankruptcy Procedure 3001(e)(2). Transferor expressly waives the right to receive notice of and object to the filing of the Notice of Transfer of Claim. Transferor requests that Transferee be substituted for Transferor immediately upon the filing of the Notice of Transfer of Claim.

A copy of this Waiver shall have the same force and effect as the original.

IN WITNESS WHEREOF, Transferor has executed this Waiver under its corporate seal by and through its duly authorized officer this 29<sup>th</sup> day of SEPTEMBER, 1999.



Transferor  
By: [Signature]  
Title: ASSISTANT VICE PRESIDENT  
Attest: [Signature]  
Title: OFFICER



form. bill

**IN THE UNITED STATES BANKRUPTCY COURT  
FOR THE EASTERN DISTRICT OF TEXAS**

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In Re: Case No: 97-42761 drs  
Arthur Chen Chapter: 7  
Min-Yi Wang  
Debtor(s)

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**BILL OF COURT COSTS**

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To: Mark A. Weisbart  
5950 Sherry Lane, Ste 222  
Dallas, TX 75225

Notice is hereby given that court costs (and deferred adversary filing fees, if applicable) are due and owing, pursuant to 28 USC Section 1930, in the above case in the amount of **\$0.00**.

These costs are itemized as follows:

**NOTICES**

\$ .25 per notice in excess of 50 notices mailed prior to 1/1/87.	<b>\$0.00</b>
\$.50 per notice for all notices mailed 1/1/87 between 1/1/98.	<b>\$0.00</b>

**NOTE:** For Chapter 7 cases filed after 12/1/92, there will be NO NOTICE FEES.  
(Do Not Bill for \$.50 per notice)

**NOTE:** For all other chapters filed after 1/1/98, there will be NO NOTICE FEES. (Do Not Bill for \$.50 per notice)

**PROCESSING CLAIMS**

**NOTE:** Eliminated is the fee of \$.25 for clerical processing of each claim in excess of 10 in cases filed under the Act or Code.

**DEFERRED ADVERSARY FILING FEES**

0 Chapter 7 Adversary Proceeding filed @ \$120.00/150.00 each. **\$0.00**

**NOTE:** For all Adversary Proceedings filed after 12/18/96 the filing fee is \$150.00.

<b>TOTAL AMOUNT DUE</b>	<b>\$0.00</b>
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Check to be made payable to Clerk, U.S. Bankruptcy Court

Date: 7/18/00

JAMES D. TOKOPH  
Clerk of Court

By: \_\_\_\_\_  
Deputy Clerk

**NOTE:** For Chapter 11 Cases Only: Court costs are due on or before the confirmation hearing. The Judge will confirm that these cases have been paid at the hearing.

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**UNITED STATES BANKRUPTCY COURT  
FOR THE EASTERN DISTRICT OF TEXAS  
SHERMAN DIVISION**

IN RE:  
CHEN, ARTHUR AND  
WANG, MIN-YI

DEBTOR

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§  
§  
§  
§

CASE NO. 97-42761- DRS  
CHAPTER 7

**TRUSTEE'S REPORT OF PROPOSED FINAL DISTRIBUTIONS**

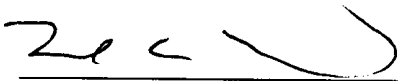
The undersigned Trustee of the estate hereby submits to the Court and to the United States Trustee this Report of Proposed Final Distributions.

1. The Court has entered orders which have become final, and which dispose of all objections to claims, all objections to the Trustee's Final Report, all Applications for Compensation, and all other matters which must be determined by the Court before final distribution can be made.
2. The Trustee proposes to make final distribution of the funds of the estate as follows, and will make such distribution unless written objection thereto is made, filed and served on the Trustee and on the United States Trustee.

1.	BALANCE ON HAND		\$2,117.34
2.	ADMINISTRATIVE EXPENSES TO BE PAID *(NOTE)	\$856.12	
3.	SECURED CLAIMS TO BE PAID *(NOTE)	\$0.00	
4.	PRIORITY CLAIMS TO BE PAID *(NOTE)	\$0.00	
5.	UNSECURED CLAIMS TO BE PAID *(NOTE)	\$1,261.22	
6.	OTHER DISTRIBUTIONS TO BE PAID *(NOTE)	\$0.00	
7.	TOTAL DISTRIBUTIONS TO BE MADE (SUM OF LINES 2 THROUGH 6)		\$2,117.34
8.	ZERO BALANCE AFTER ALL DISTRIBUTIONS (LINE 1 LESS LINE 7)		\$0.00

\*(SEE ATTACHED SCHEDULE OF PAYEES AND AMOUNTS)

Date: July 19, 2000.

  
MARK A. WEISBART, CHAPTER 7 TRUSTEE

# PROPOSED DISTRIBUTION

Case Number: 97-42761

Page 1

Date: July 19, 2000

Debtor Name: Chen, Arthur aka Mei-Chin Chen \ Wang, Min-Yi aka Michelle Chen

Claim #	Payee Name	Class	Priority	Amount	Paid to Date	Claim Balance	Proposed Pymt	Funds Remaining
Beginning Balance								
	Mark A. Weisbart, Trustee - Fees	Admin		\$529.34	\$0.00	\$529.34	\$529.34	\$2,117.34
	COMPENSATION							\$1,588.00
	Mark A. Weisbart, Trustee - Exp	Admin		\$326.78	\$0.00	\$326.78	\$326.78	\$1,261.22
	EXPENSES							
00001	LAS VEGAS HILTON	Unsec	400	\$100,000.00	\$0.00	\$100,000.00	\$360.38	\$900.84
00002	TREASURE ISLAND	Unsec	400	\$25,000.00	\$0.00	\$25,000.00	\$90.09	\$810.75
00003	CASINO-HOTEL	Unsec	400	\$65,000.00	\$0.00	\$65,000.00	\$234.24	\$576.51
00004	CHEVY CHASE	Unsec	400	\$2,446.81	\$0.00	\$2,446.81	\$8.82	\$567.69
00005	AMERICAN EXPRESS	Unsec	400	\$2,011.55	\$0.00	\$2,011.55	\$7.25	\$560.44
	CENTURION BANK							
00006	MELLON BANK, NA	Unsec	400	\$9,170.49	\$0.00	\$9,170.49	\$33.05	\$527.39
00007	BANK OF AMERICA, NT & SA	Unsec	400	\$5,951.28	\$0.00	\$5,951.28	\$21.45	\$505.94
00008	CITIBANK (SOUTH DAKOTA)	Unsec	400	\$5,566.99	\$0.00	\$5,566.99	\$20.06	\$485.88
	NA							
00009	CITIBANK (SOUTH DAKOTA)	Unsec	400	\$2,214.22	\$0.00	\$2,214.22	\$7.98	\$477.90
	NA							
00010	CAPITAL ONE FINANCIAL	Unsec	400	\$8,656.66	\$0.00	\$8,656.66	\$31.20	\$446.70
00011	CITIBANK (SOUTH DAKOTA)	Unsec	400	\$25,379.57	\$0.00	\$25,379.57	\$91.46	\$355.24
	NA							
00012	GREENWOOD TRUST	Unsec	400	\$7,587.38	\$0.00	\$7,587.38	\$27.34	\$327.90
	COMPANY							
00013	CRESTAR BANK	Unsec	400	\$5,593.29	\$0.00	\$5,593.29	\$20.16	\$307.74
00014	MERCANTILE CARD	Unsec	400	\$6,731.83	\$0.00	\$6,731.83	\$24.26	\$283.48
	SERVICES							
00015	TAPR VIII, LP	Unsec	400	\$1,501.63	\$0.00	\$1,501.63	\$5.41	\$278.07
00016	TAPR VIII, LP	Unsec	400	\$8,420.42	\$0.00	\$8,420.42	\$30.35	\$247.72
00017	TAPR VIII, LP	Unsec	400	\$17,144.84	\$0.00	\$17,144.84	\$61.79	\$185.93

# PROPOSED DISTRIBUTION

Case Number: 97-42761

Page 2

Date: July 19, 2000

Debtor Name: Chen, Arthur aka Mei-Chin Chen \ Wang, Min-Yi aka Michelle Chen

Claim #	Payee Name	Class	Priority	Amount	Paid to Date	Claim Balance	Proposed Pymt	Funds Remaining
00018	TAPR VIII, LP	Unsec	400	\$11,041.14	\$0.00	\$11,041.14	\$39.79	\$146.14
00019	TAPR VIII, LP	Unsec	400	\$5,705.74	\$0.00	\$5,705.74	\$20.56	\$125.58
00020	CF/SPC NGU, INC.	Unsec	400	\$8,348.06	\$0.00	\$8,348.06	\$30.08	\$95.50
00021	TAPR VIII, LP	Unsec	400	\$17,396.48	\$0.00	\$17,396.48	\$62.69	\$32.81
00022	TAPR VIII, LP	Unsec	400	\$9,105.54	\$0.00	\$9,105.54	\$32.81	\$0.00
<< Totals >>				\$350,830.04	\$0.00	\$350,830.04	\$2,117.34	\$0.00

Proposed distribution is dependent on the Court's rulings on administrative expenses, contest of claims, and/or objections made to this proposed distribution.

**UNITED STATES BANKRUPTCY COURT  
FOR THE EASTERN DISTRICT OF TEXAS  
SHERMAN DIVISION**

IN RE

Chen, Arthur aka Mei-Chin Chen

Wang, Min-Yi aka Michelle Chen

DEBTOR(S).

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CASE NO. 97-42761-DRS  
CHAPTER 7

**ORDER APPROVING TRUSTEE'S FINAL REPORT  
AND ALLOWING COMPENSATION**

The Trustee has filed a Final Report along with Applications for Compensation and a Report of Proposed Distribution. Notice of the filing of such Final Report and Applications were given to the creditors in this proceeding and any objections, if filed, have been resolved. After having reviewed said Final Report and Applications, it hereby ordered that the Final Report is approved and trustee is authorized to make disbursements with his Report of Proposed Distribution and as described below:

1. Mark A. Weisbart, Trustee, is allowed compensation of \$529.34, of which \$0.00 has previously been paid.
2. Mark A. Weisbart, Trustee, is allowed reimbursement of \$326.78, of which \$0.00 has previously been paid.

Date: \_\_\_\_\_

\_\_\_\_\_  
HONORABLE Donald R. Sharp  
UNITED STATES BANKRUPTCY JUDGE